

Insulet Climate Change Statement

November 2021

Introduction

Insulet recognizes that climate change is one of the most significant issues facing society and business today. It is our responsibility to protect the environment and reduce our contribution to climate change by delivering growth with purpose and innovating to improve lives and preserve our planet.

Insulet supports the recommendations of the <u>Task Force on Climate-related Financial</u> <u>Disclosures (TCFD)</u> and has created a roadmap to incorporate TCFD disclosures into our sustainability reporting over the coming years. We are setting our path to a net zero economy that will include the establishment of targets for greenhouse gas emissions reductions and increased renewable energy in our operations.

Insulet's Approach on Climate Action

We will achieve our targets and contribute to the long-term sustainability of our business through:

- Routine monitoring and review of potential risks and opportunities related to climate change
- Improving the efficiencies of our facilities, reducing our emissions, and increasing our transition to renewable energy
- Communicating and engaging with internal and external stakeholders regarding our climate-related performance

Governance and Goals

Insulet's climate strategy is internally managed by our Global Sustainability organization. The Global Sustainability team owns the roadmap and targets and works cross-functionally to execute on our strategy. Insulet's climate strategy is reviewed and tracked through a multi-level approach, ultimately with the highest-level risk oversight managed by Insulet's Board of Directors through its Nominating, Governance, and Risk Committee.



Engagement

To achieve our goals and meet our targets, we collaborate with various internal and external stakeholders. This may include:

- Employees: Raising awareness and opportunities to reduce their personal climate impact, as well as Insulet's impact, by driving efficient and resilient operations and designing more sustainable products
- Customers: Participating in product takeback programs where available
- Suppliers: Collaborating to reduce the environmental footprint of our products and operations
- Government: Monitoring global and local climate policy and legislation

Looking Ahead

Insulet shares in the responsibility and urgency to address climate change and our connection to stakeholders. It is important that our actions to preserve our planet help advance equality and consider communities that are disproportionately affected by environmental issues such as climate change. A comprehensive focus on climate change will improve our resilience as a Company and ensure that our future growth considers the full implications of the transition to a net zero economy.